

**BY-LAW No. 2025-007
OF THE
CORPORATION OF THE TOWN OF COLLINGWOOD**



BEING A BY-LAW TO ADOPT THE 2025 MUNICIPAL
BUDGET ESTIMATES

WHEREAS Section 290 of the Municipal Act, 2001, S.O. 2001, c. 25 requires that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

NOW THEREFORE COUNCIL OF THE CORPORATION OF THE TOWN OF COLLINGWOOD ENACTS AS FOLLOWS:

1. **THAT** the municipal operating and capital budget estimates for the year 2025 as presented in Schedule "A" are hereby adopted.
2. **THAT** the tax levy requirement to meet the municipal operating budget estimates for the year 2025 is \$ 38,089,254.
3. **THAT** the tax levy requirement to meet the municipal capital budget estimates for the year 2025 is \$3,240,199.
4. **THAT** the special capital levy requirement for the year 2025 is \$1,624,322.
5. **THAT** this By-law shall come into full force and effect on the date of final passage hereof at which time all By-laws that are inconsistent with the provisions of this By-law and the same are hereby repealed insofar as it is necessary to give effect to the provisions of this By-law.

ENACTED AND PASSED this 27th day of January, 2025.

MAYOR

CLERK