

APPENDIX B: ADEQUACY OF RESERVE AND RESERVE FUNDS

Statement of Reserves	Balance at Dec 31, 2024	Target Balance	Over/(Under) Target	Notes
Accessibility Committee	30,000	30,000	-	
Affordable Housing	1,076,000		1,076,000	1
Airport	138,308		138,308	2
Balsam Debenture	(0)	-	(0)	
BIA	241,968		241,968	3
Capital Contingency	1,500,000	1,500,000	-	
General	500,000	500,000	-	
Library Capital	779		779	1
Library General	2,345		2,345	1
Library Internet	1,279		1,279	1
Mayors Golf	32,983	5,000	27,983	4
Municipal Election	99,866	140,000	(40,134)	5
Operating Contingency	396,000	380,893	15,107	6
Public Works	(147,869)		(147,869)	7
Public Art	6,059	42,500	(36,441)	8
Winter Control	350,727	341,199	9,527	9
WSIB	300,000	300,000	-	
Reserves Total	4,528,443	3,239,592	1,288,851	

Statement of Reserve Funds	Balance at Dec 31, 2024	Target Balance	Over/(Under) Target	Notes
Obligatory				
Parkland Levy - Cash in Lieu	1,344,177		1,344,177	1
OCIF Formula Based	1,623,891	1,623,891	-	10
Commuter Cycling	45,573		45,573	1
Main Street Revitalization	3,291		3,291	1
Federal Gas Tax	4,627,049	4,627,049	-	10
Parkland	60,000		60,000	1
Cultural	8,190		8,190	1
Greening	977		977	1
Building Dept. Stabilization	1,402,615	2,349,317	(946,702)	11
	9,115,763	8,600,257	515,506	
Discretionary				
Working Capital	2,021,386	2,021,387	(0)	12
Non DC Growth Related	-		-	13
Land Acquisition	1,084,553	1,000,000	84,553	
Modernization	127,302		127,302	1
Lifecycle Replacement	9,214,315	9,553,348	(339,032)	14
Special Capital Levy	3,169,553		3,169,553	1
Municipal Parking	2,427,161	500,000	1,927,161	15
Water	15,521,361	10,900,000	4,621,361	16
Waterfront Master Plan	5,294,767	2,300,000	2,994,767	15
Wastewater	19,730,770	14,600,000	5,130,770	16
Asset Sale Proceeds	(1,389)	-	(1,389)	
CW Greening Legacy	1,082,513		1,082,513	1
CW Arts & Culture Legacy	1,324,676		1,324,676	1
Multi Use Facility	3,247,359		3,247,359	1
Hospital Redevelopment	3,999,686		3,999,686	1
Social Housing - Birch St. Apts	100,599		100,599	17
Heritage	72,681	30,000	42,681	
	68,417,293	40,904,735	27,512,558	
Total Reserve Funds	77,533,056	49,504,992	28,028,064	
TOTAL RESERVES AND RESERVE FUNDS	82,061,498	52,744,583	29,316,915	

APPENDIX B: ADEQUACY OF RESERVE AND RESERVE FUNDS

Notes

- 1 No target balance set.
Portion of proceeds from sale of airport allocated here to pay off airport
- 2 debenture.
- 3 Reserve held for BIA and earns interest. No set target balance.
Mayor's Golf - \$8,000 has been used in 2025 to fund Council grants.
- 4 Remaining balance attributed to 2019 tournament and unspent.
Used to mitigate budget pressures from election. One quarter of the estimated costs of the election is transferred annually to this reserve and is
- 5 drawn upon in year of election.
- 6 Operating contingency is based on 1% of taxes raised. In 2025 the General Levy amounts to \$38,089,254
- 7 Significant purchases in 2024 depleted reserve. Will be replenished in 2025 through use of internal charges in Public Works.
- 8 Annual budget contributions of \$5,000.

- 9 Target balance is 25% of five year average of winter maintenance costs.
No set target, however, funding received must be spent within 5 years.
Treasurer reports annually to OCIF and CCBF. 2019 allocation spent by end
- 10 of 2024.

Target balance is, at a minimum, equal to 24 months of projected operating expenses to mitigate the sharp cyclical drops experienced. 2024 actuals
- 11 and 2025 budgeted expenditures have been used to determine target.
Upper limit of target is set at 5% of net own source revenues for the prior years as determined by Schedule 81 of the Financial Information Return. Amount per Schedule 81 is \$65,855,479. Lower limit is set at \$750,000.
- 12 Median of these two amounts used for target balance.
Council approved dissolution of this fund with balance to be transferred to
- 13 Lifecycle Reserve Fund.
Target balance is a minimum of \$2,000,000 and should be sufficient to provide funding for two years of capital renewal projects (excluding projects funding by user fees). Target calculated as 2024 Actuals plus 2025 Budget and Funding gap identified in 2025 Budget process.
- 14
- 15 Significant balance over target.
- 16 Target balance based on 2024 Water and Wastewater Rate Study.
Reserve balance a result of capital reserve funds transferred from Rotary to
- 17 Town of Collingwood for Social Housing at Birch Street.